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## **FACT SHEET**

### **Board of Directors Ben Eoin Marina Board of Directors Royal Cape Breton Yacht Club**

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The Boards of the two above organizations are asked to consider the following as the basis for the integration of the two organizations:

1. The Royal Cape Breton Yacht Club (RCBYC) and Ben Eoin Marina (BEM) would be integrated both for purposes of operations and membership.
2. The primary location of the RCBYC would be Ben Eoin.
3. The current Sydney location of the RCBYC would become a satellite operation of the RCBYC headquartered out of BEM.
4. The actual marina of the RCBYC in Sydney would continue to be an asset of the RCBYC along with one pid of property upon which will reside the boathouse.
5. The integrated RCBYC will assume no legacy debts of the former RCBYC.
6. ECBC will purchase the balance of the property of the RCBYC in Sydney exclusive again of the piece of property which houses the boathouse and the marina itself for a price consistent with fair market value the proceeds of which will address all debts of the former RCBYC.
7. The current clubhouse of the RCBYC in Sydney will continue to operate until calendar year end and maximize revenue from all planned social events.
8. Commencing new calendar year 2013, the operations of Sydney and Ben Eoin will be fully integrated.

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9. The Board of Directors of the integrated RCBYC shall have the responsibility to determine membership, privileges and fee structures of the newly integrated organization in a manner that maximizes membership and participation in the legacy of RCBYC.
10. ECBC would entertain an application for improvements to the actual marina and boathouse in Sydney and advocate for specified operating relief from CBRM as part of a broader waterfront development project.
11. ECBC believes that this approach will address the significant problems which currently exist with the RCBYC while optimizing the value proposition for recreational marina traffic both within the Bras d'Or Lakes and Sydney Harbour.

ECBC requires confirmation of the position of the Board of Directors of the RCBYC and BEM in respect to this approach by the second week of October.